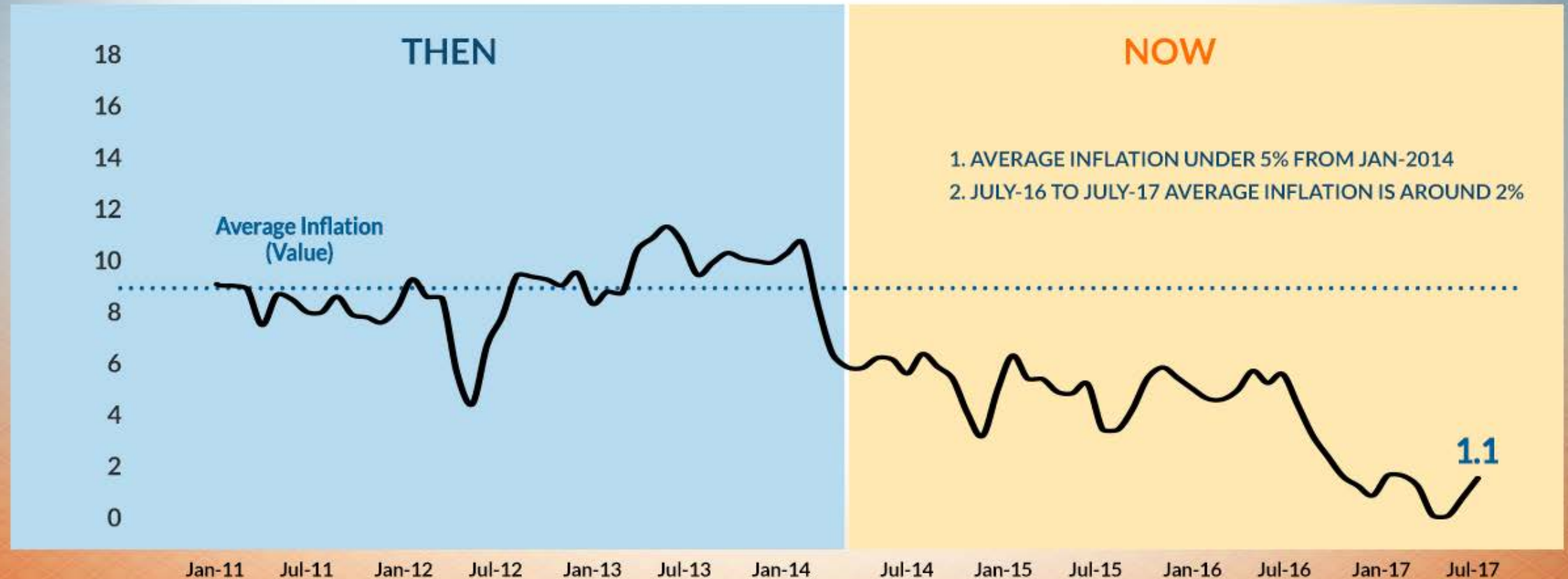


# The India Story: Speeding Up For Take Off!

Ensuring Strong Macro-Economic  
Fundamentals & Building Up On  
Them For Rapid Growth & Job  
Creation

# Improving Common Man's Life: Consistent Inflation Control

.....

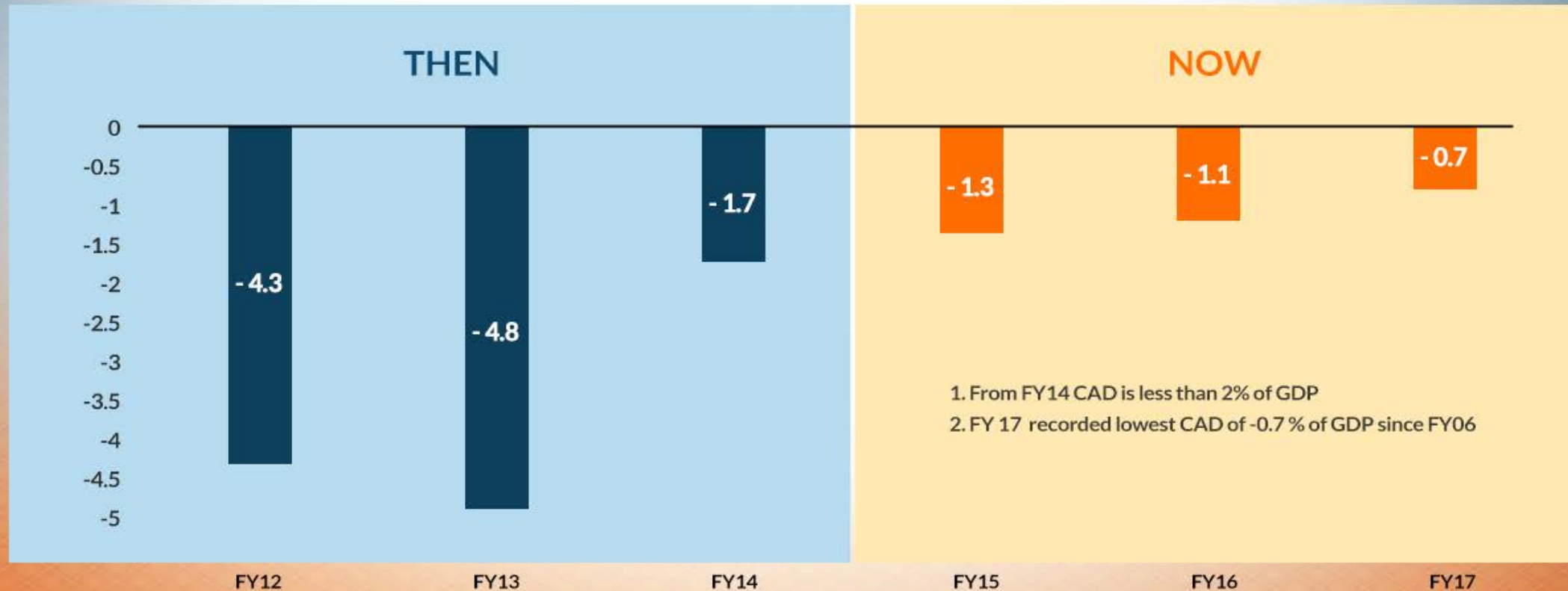




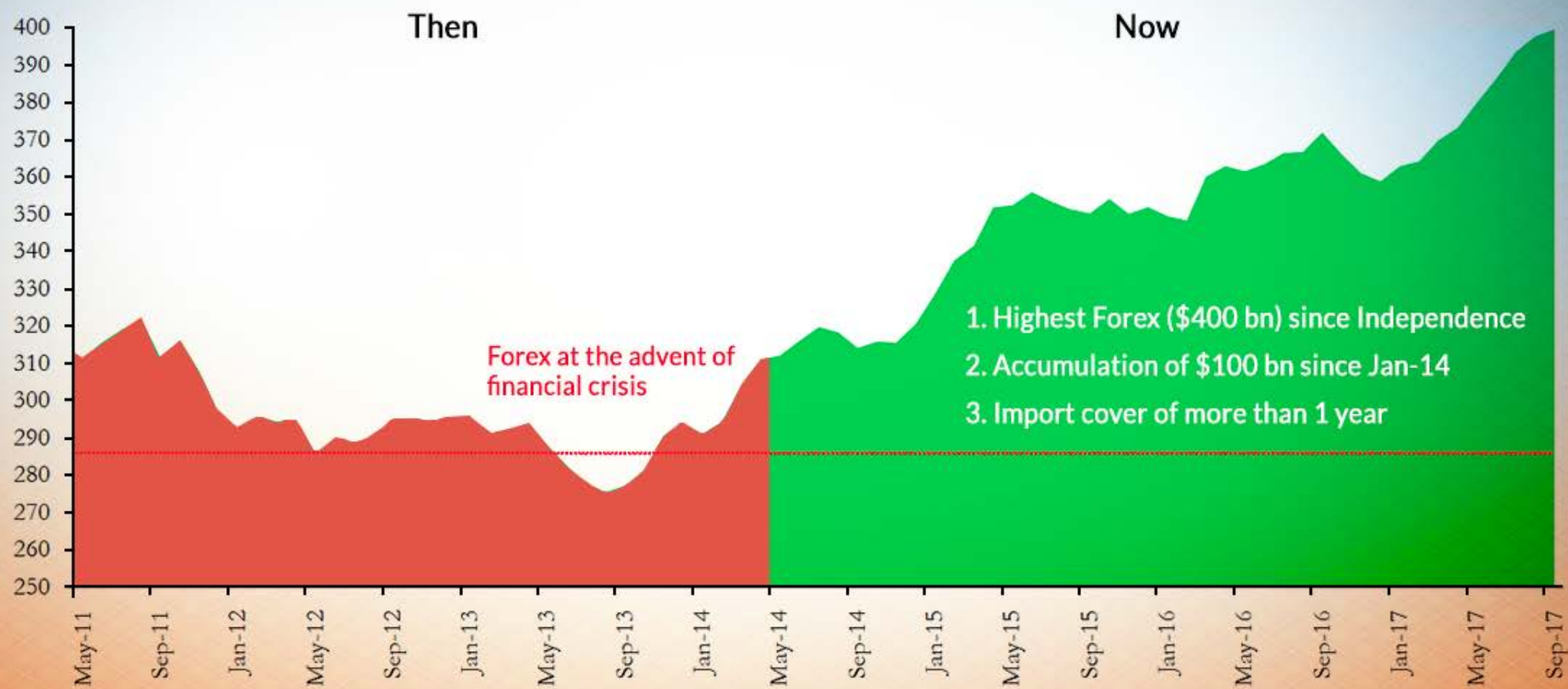
# Increasing Self Reliance:

Current Account Deficit in safe range of less than 2%

.....

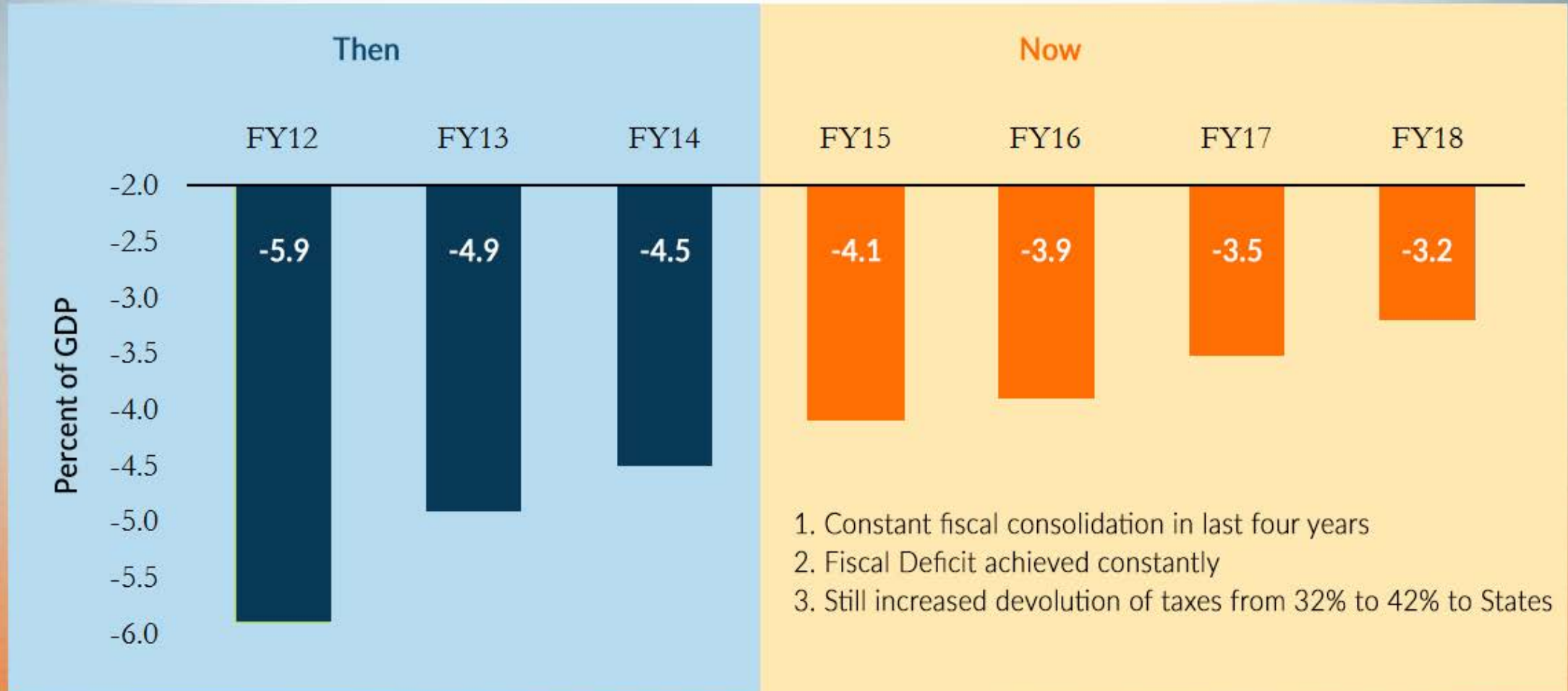


# Improved Global Trust in India: Forex reserves built up to top \$ 400 billion

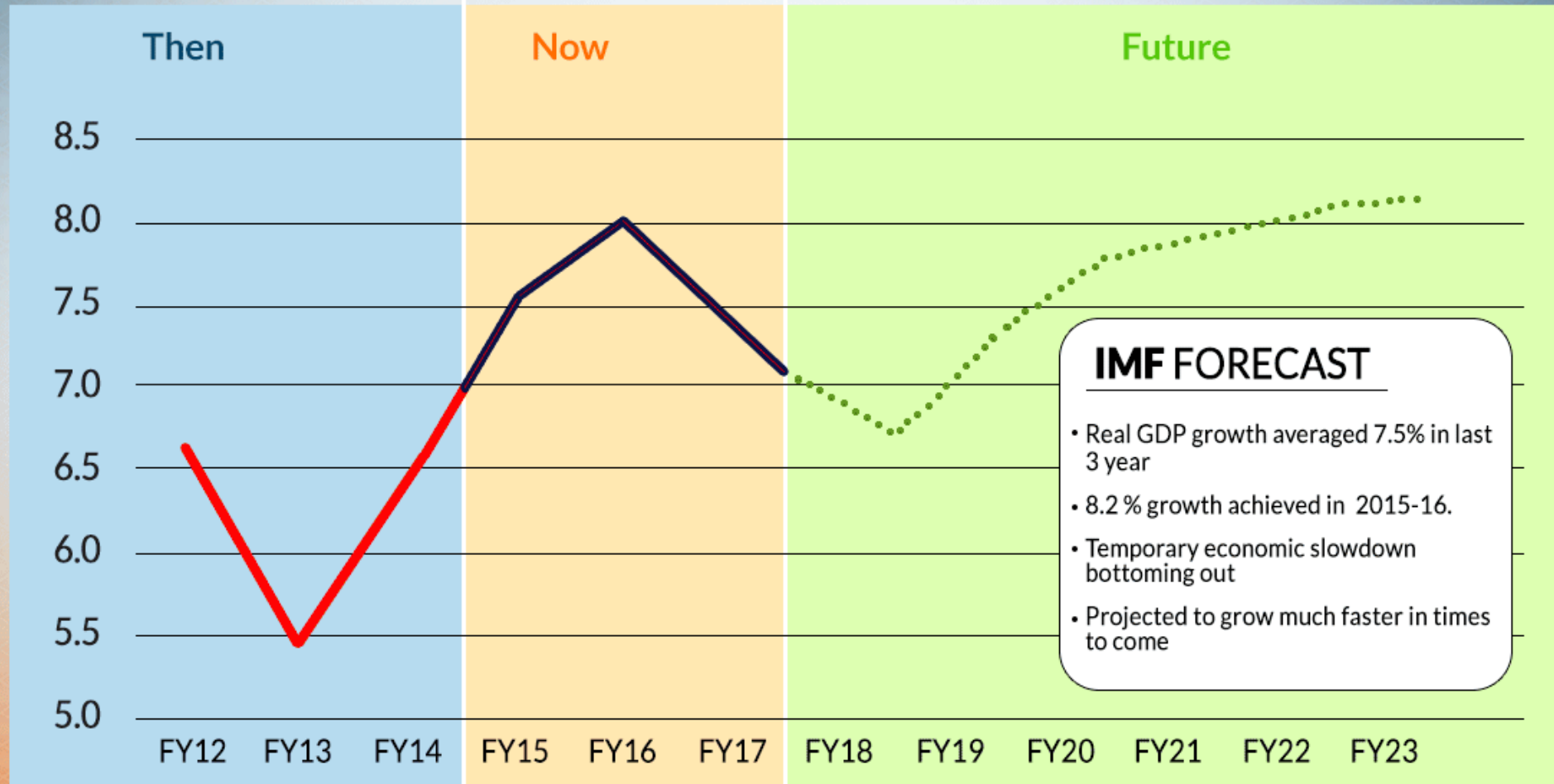




# Ensuring Solid Fundamentals: Steady Fiscal Consolidation on course to 3% level



# Real GDP Growth : Poised for Take-Off



Note: IMF forecast is for Calendar year and CSO number for Fiscal Year. FY23 stands for 2022-23.

*Catalysing Growth & Investment:*  
Transformational Reforms



# GST:

Reducing Corruption, Furthering Formalisation  
& Productivity through Cooperative Federalism

.....

Reducing Corruption  
& Leakage



Formalisation of  
Production & Sales

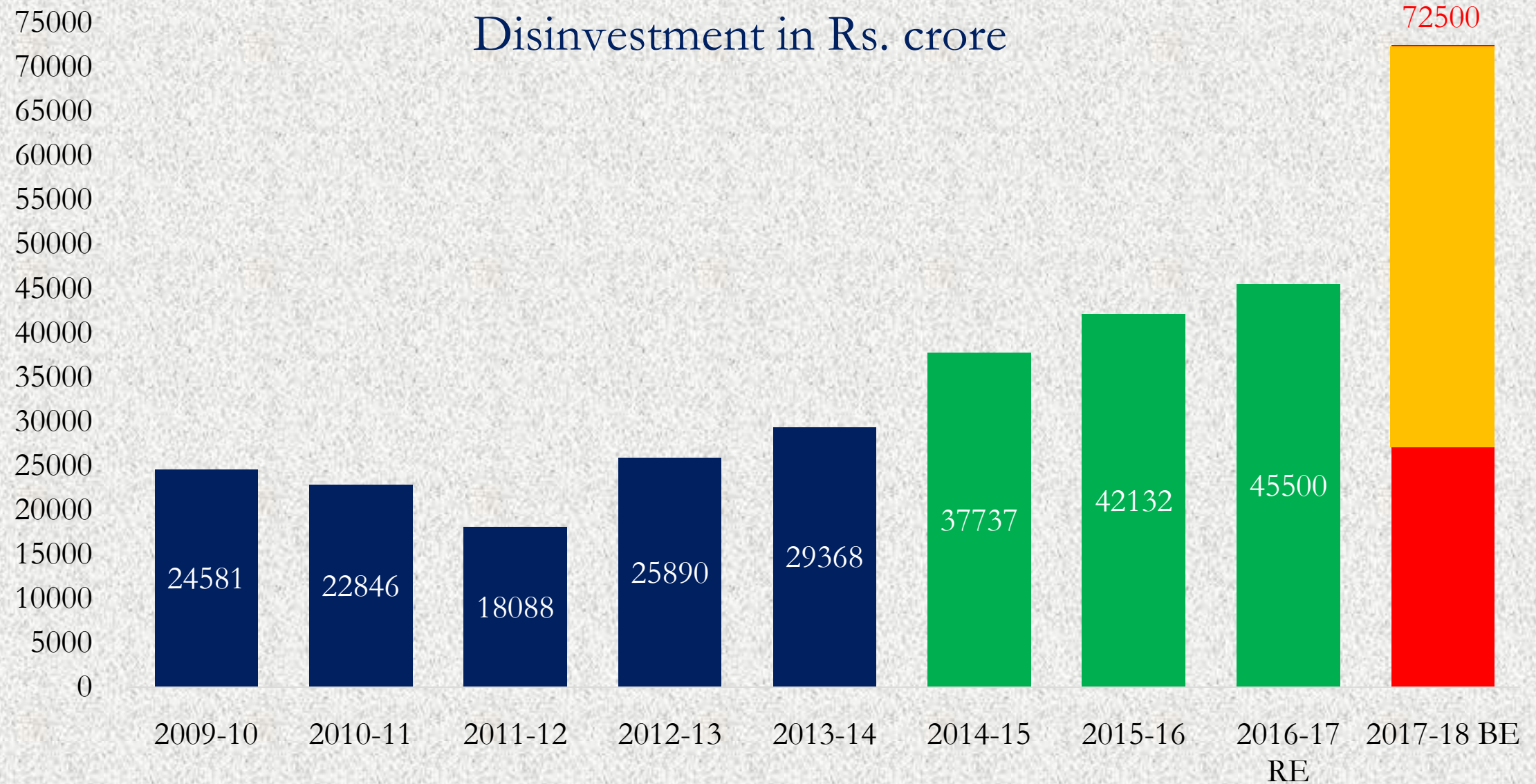


Cooperative Fiscal  
Federalism



- Check posts abolished
- Boost to Make in India
- Consumption based taxation
- Cascading of taxes eliminated
- Steps taken to reduce compliance burden on small businesses & exporters

# Unlocking Public Assets to Drive Growth: *Highest Ever Disinvestment Target*



# New Infra for New India: *Historic Infrastructure Push*



## Increased Public Spending: *More Investment, More Jobs, More Growth*

- Effective & targeted Government spending a key priority of Govt.
- Total expenditure this year is Rs 11.47 lakhs crores (upto Sept 17), out of Rs 21.46 lakhs cr. (*an increase of Rs. 1.2 lakhs cr. over last year*)
- Capex target of GOI for 2017-18: Rs 3.09 lakhs cr. 31.28% higher than last year, *out of which 1.46 lakhs crores spent till Sept'17*
- Capex target of CPSEs for 2017-18 is Rs 3.85 lakhs crores. *Rs 1.37 lakhs crores achieved till Sept'17*

# SPECIAL THRUST ON KEY DEVELOPMENT SECTORS INVOLVING CAPITAL EXPENDITURE

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# Historic Road Building Program: Building Roads to Progress & Prosperity

.....Over the next 5 years: .....



83,677 km of  
roads to built



Rs.6.92 lakhs  
crore to be invested



14.2 cr. mandays of  
jobs to be generated

Rapid completion 2021-22 to be ensured by  
NHAI, NHIDCL, MoRTH and State PWDs

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Substantial delegation of powers recommended  
to enable speedy implementation of works



# BharatMala:

## Connecting India Like Never Before

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**34,800 km of roads  
to be constructed**



**Rs. 5,35,000  
crores to be invested**

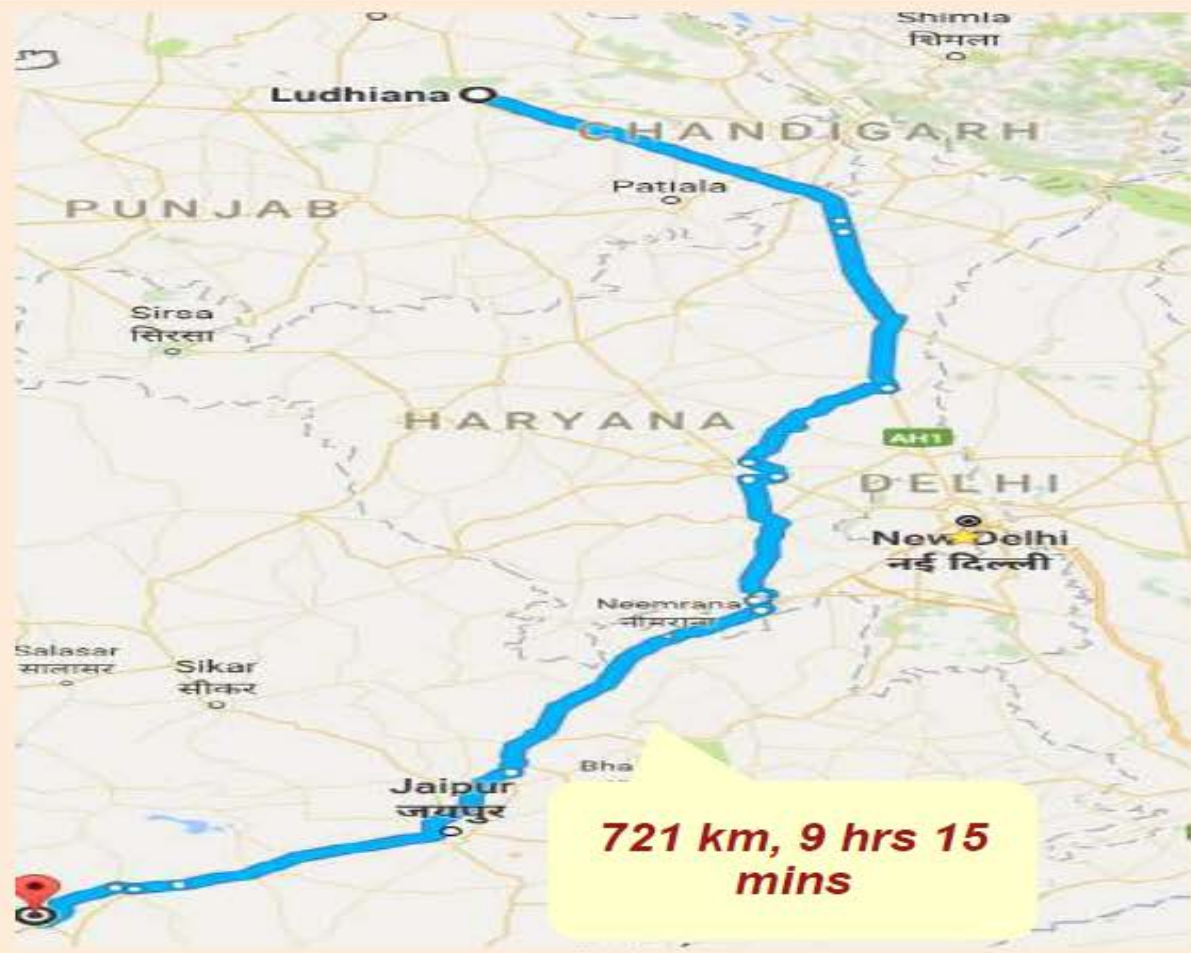


- **Economic Corridors (9000 km):**  
To unlock full economic potential
- **Inter Corridor and Feeder Route (6000 km):**  
Ensuring holistic connectivity
- **National Corridors Efficiency Improvement (5000 km):**  
Enhancing efficiency
- **Border Roads and International Connectivity (2000 km):**  
Boosting Border Connectivity
- **Coastal Roads and Port Connectivity (2000 km):**  
Leveraging Ports for Progress
- **Green field Expressways (800 km):**  
Express speeds for Express gains
- **Balance NHDP works (10,000 km):**  
Boosting all round connectivity



# Shortest routes identified for connecting Economically Important Nodes

## Ludhiana - Ajmer: Preferred Route



## Ludhiana – Ajmer Shortest Route

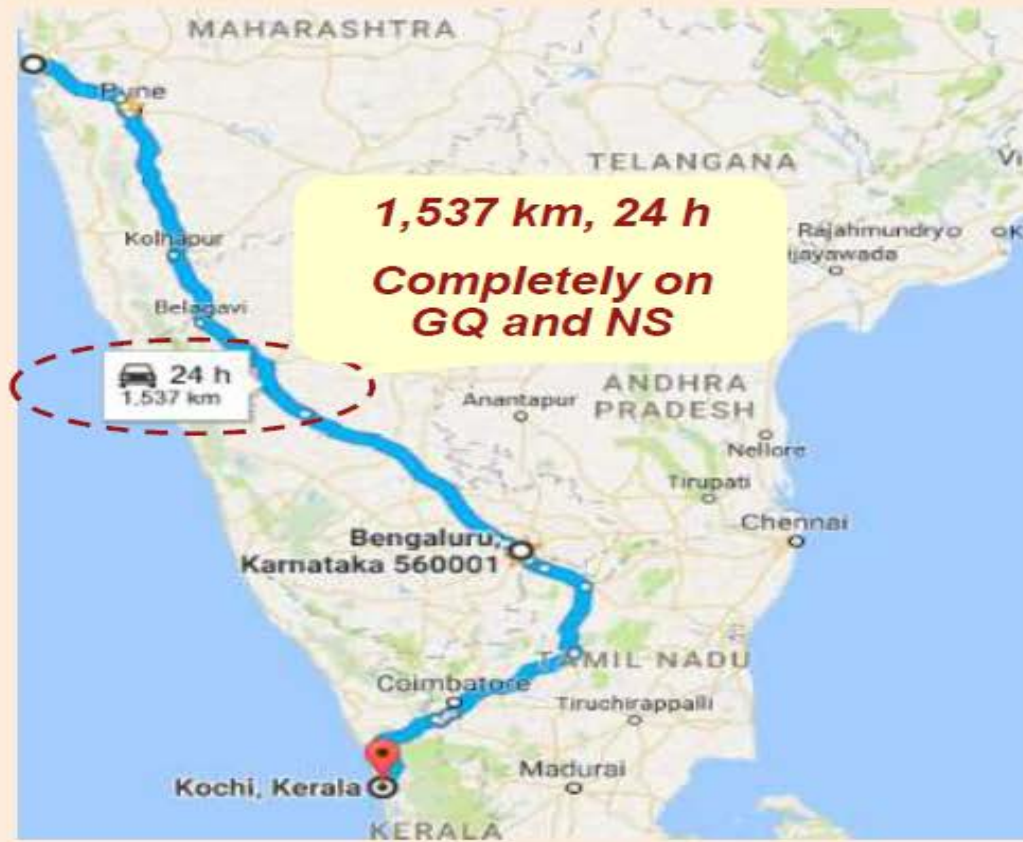


Shortest route was identified for all Origin- Destination movement. 20% of them different from fastest route



# Shortest routes identified for connecting Economically Important Nodes

## Mumbai – Cochin: Preferred Route



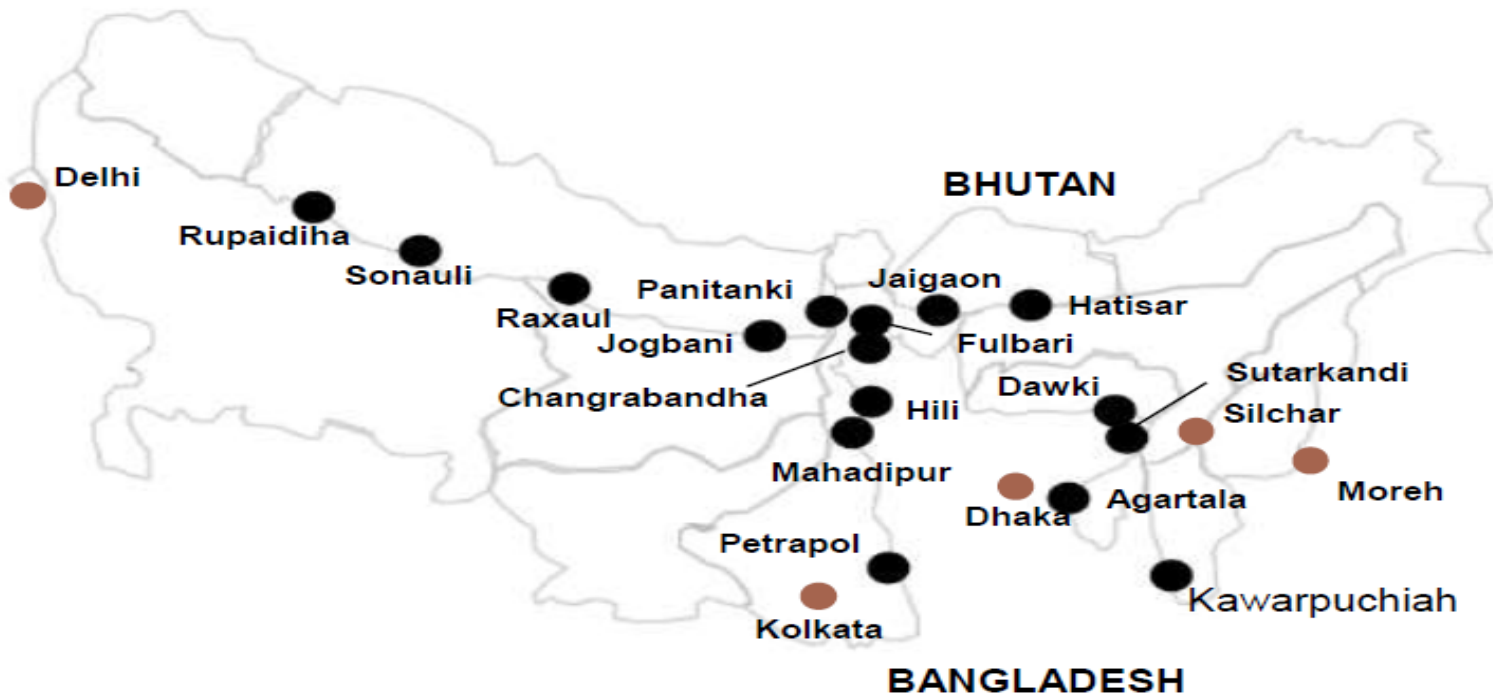
## Mumbai – Cochin: Shortest Route



Shortest route was identified for all Origin- Destination movement. 20% of them different from fastest route



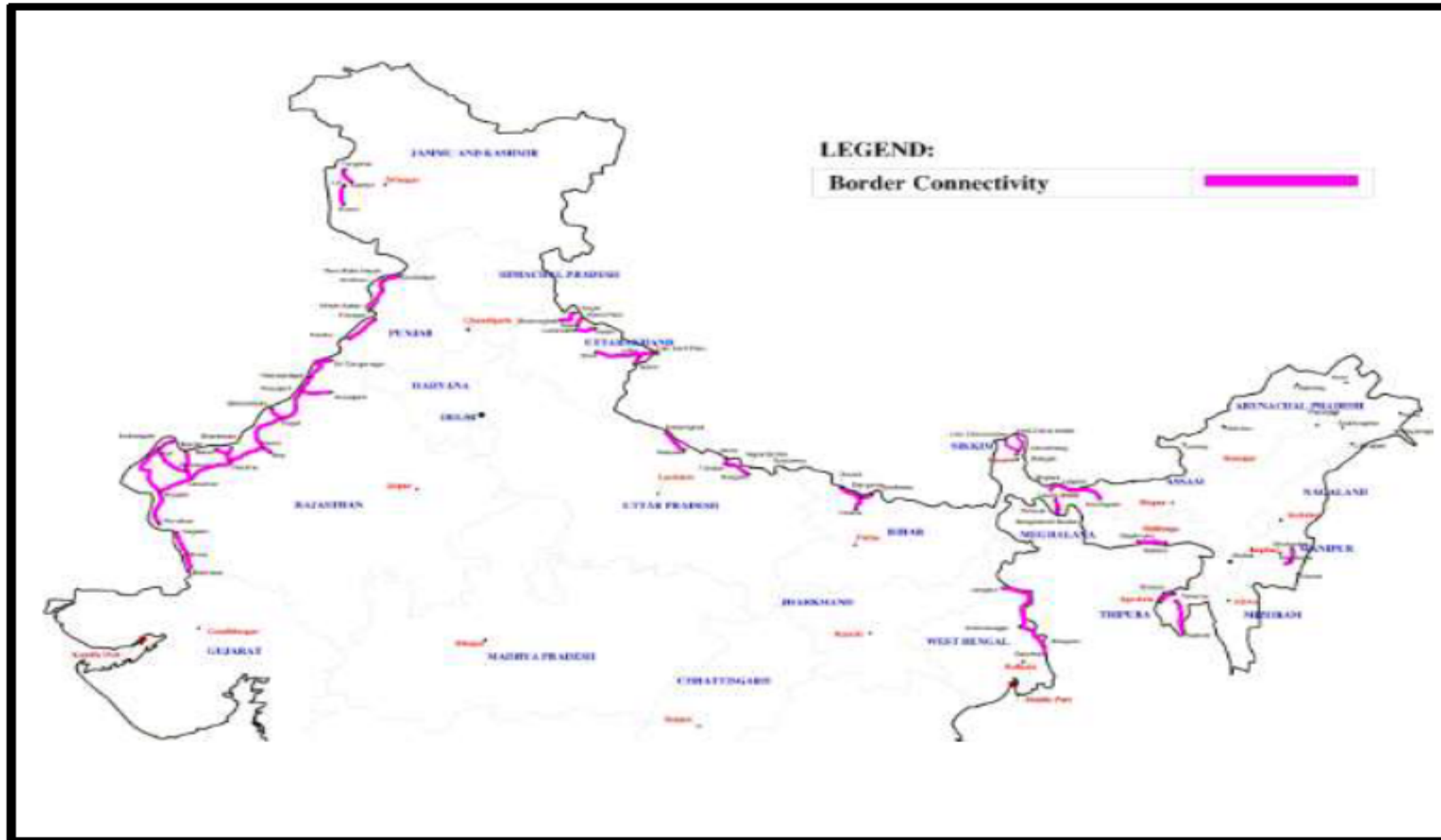
# Act East and Seamless Connectivity with neighbours



- India's mercantile trade with BBN ~\$12 Bn
- **Roads transport ~65%**
- 24 Trade points identified
- **Transit through B'desh to improve North East connectivity**
- **Linking BBIN<sup>1</sup> and IMT<sup>2</sup> will make North-East hub of East Asia trade**

**Inter - country trade to be facilitated by improving infrastructure leading to border points**

## Border Connectivity



- Development of **3,300 km of roads** along eastern and western borders
- ~1000 km proposed to be developed in Phase 1

## Developing border roads will enhance national security

# Coastal and Ports Connectivity



- ~2,100 km coastal roads to boost tourism, industrial development
- ~2,000 km to be built for port connectivity
- Connectivity to ports, Coastal road development in conjunction with **Sagarmala**
- ~2,000 km to be developed Phase 1

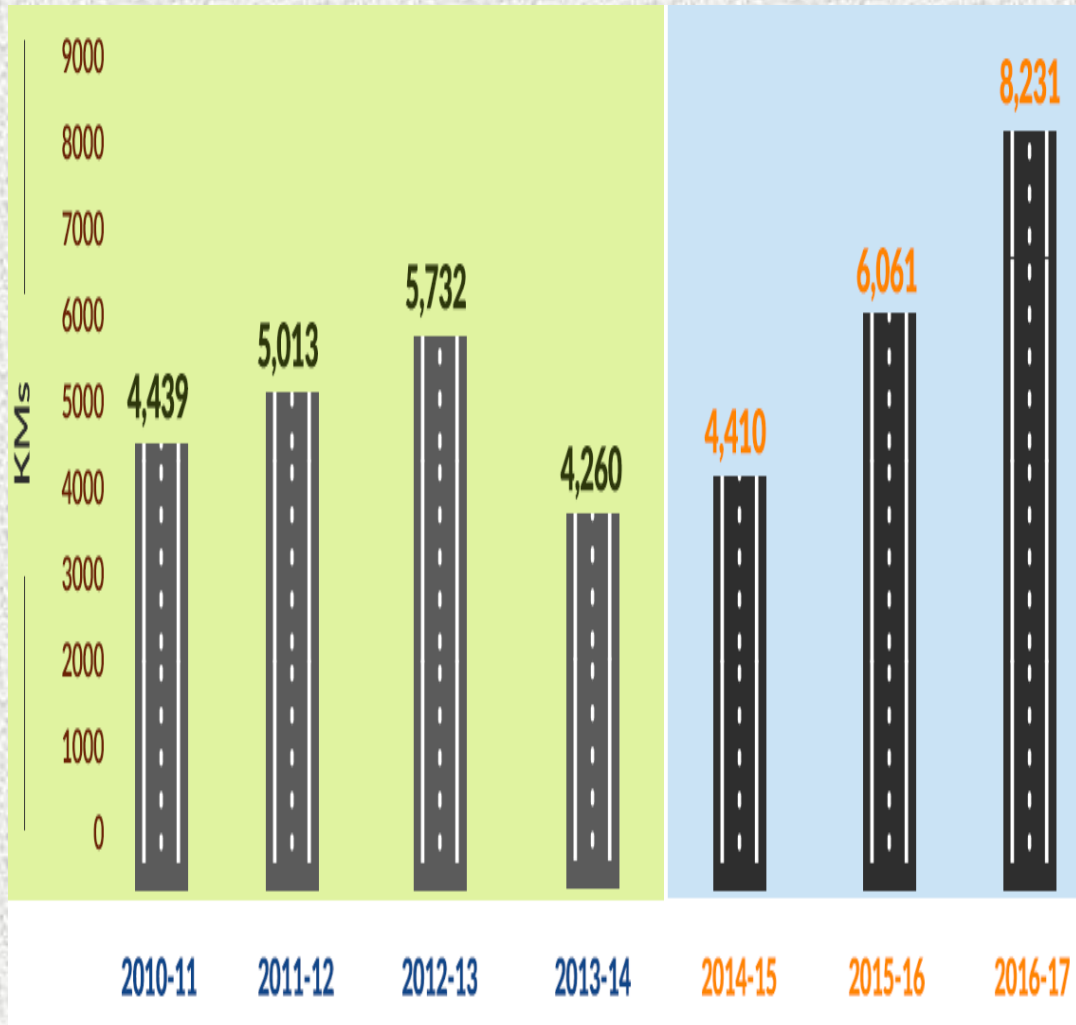
Development of coastal roads will improve port connectivity and enable Port-led development and coastal tourism



# BharatMala Pariyojana

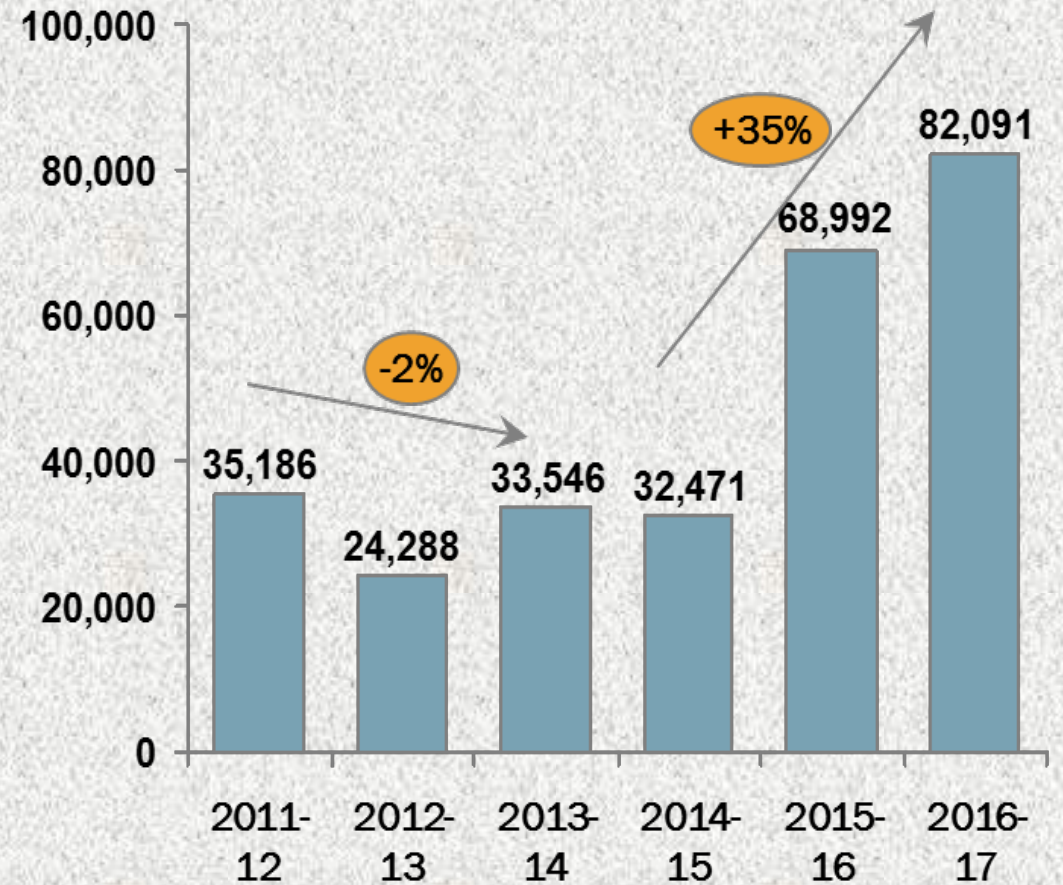
- Funding for BMP: Rs.2.09 lakhs cr. from market & Rs.1.06 lakhs cr. from pvt. Investments, Rs. 2.19 Lakhs cr from CRF/ToT/Toll
- Balance works of 48,877 km of works *under other schemes* with an outlay of Rs.1.57 lakhs cr. will also be undertaken in parallel by NHAI/MoRTH with 0.97 lakhs cr. from CRF and 0.59 lakhs crores from Budgetary support.
- Monetisation of 82 operating highways with investment potential of Rs 34,000 cr taken up, with 1<sup>st</sup> bundle of 9 NH stretches of 680.64 Km bid out with monetization value of Rs. 6258 cr.

## National Highway Construction



## Expenditure on Road Construction

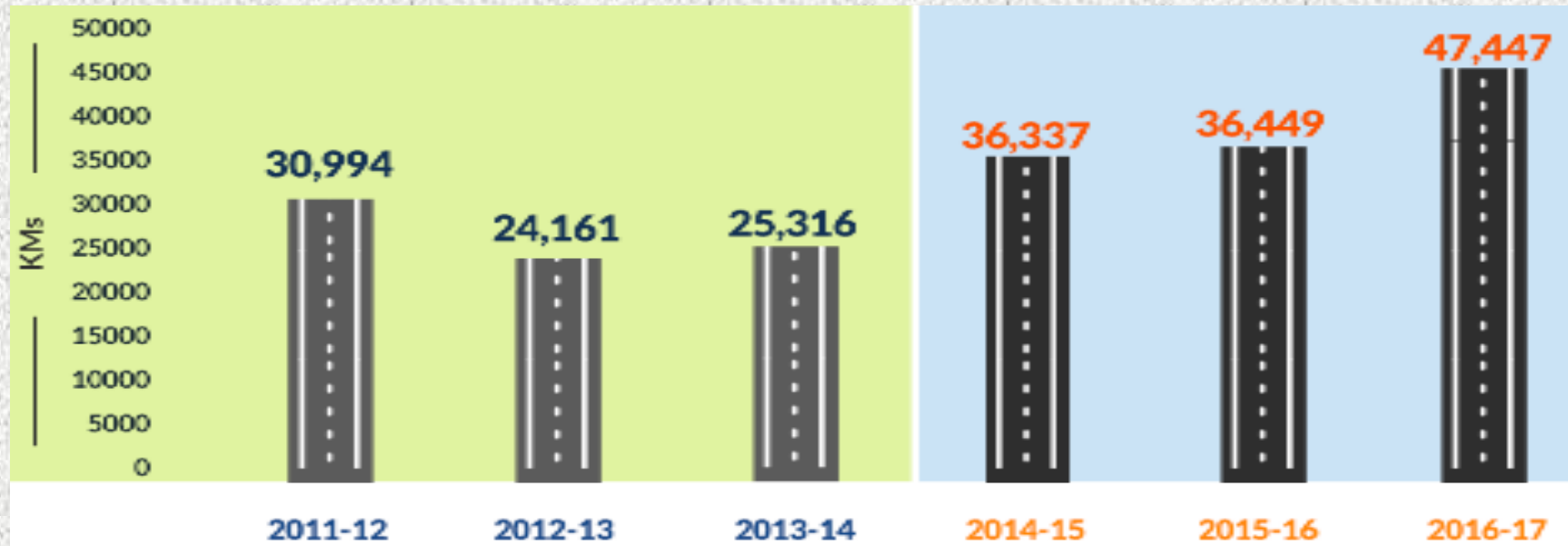
Expenditure (Rs. Cr.)



# *Roads To Prosperity: Big Push to Rural Connectivity*

- **Rural roads-PMGSY:**

- Rs. 88185 cr. to be spent by Centre and States over 3 years.
- 1,09,302 km of rural roads to be laid to cover 36,434 habitations.
- In addition, roads worth Rs 11,725 cr. for 5411 km of upgradation and new roads in 44 LWE districts to be completed by 2019-20.





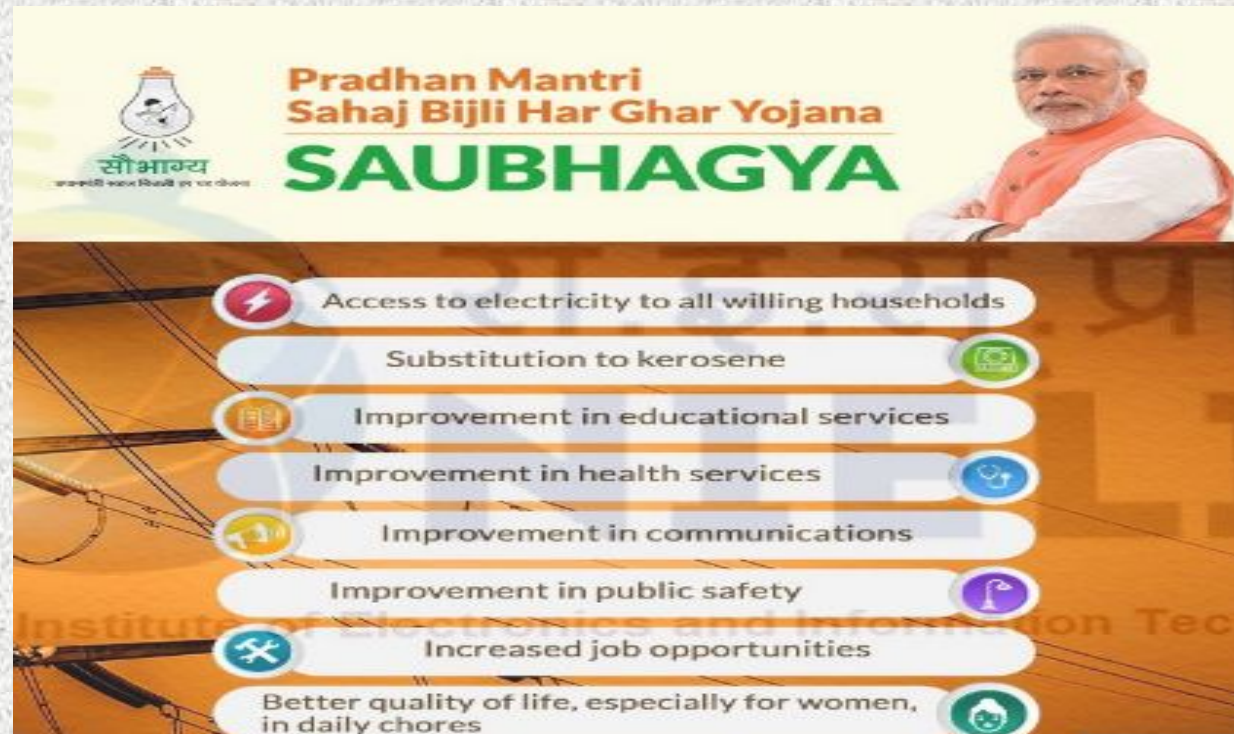
# *A Roof Over Every Head: 2.2 Crore Families To Get Their Own Home*

- Universal Affordable housing for All being implemented to give a big boost to the construction industry.
- *PMAY- Urban*: 1.2 crore units to be built with an outlay of 1,85,069 cr. over next 3 years.
- *PMAY – Gramin*: 1.02 crore units to be built (51 lakhs units this year) with an outlay of Rs. 126,795 cr., by Centre and States by March '19.

# *Lighting Up Every Home: Power For All*

## **Saubhagya (Pradhan Mantri Sahaj Bijli Har Ghar Yojana)**

- Universal electrification launched to ensure last mile connectivity and electricity connections to all remaining un-electrified households in the country *by Mar '19*
- Outlay proposed Rs.16,320 crore involving GoI support of Rs.12319.50 crore

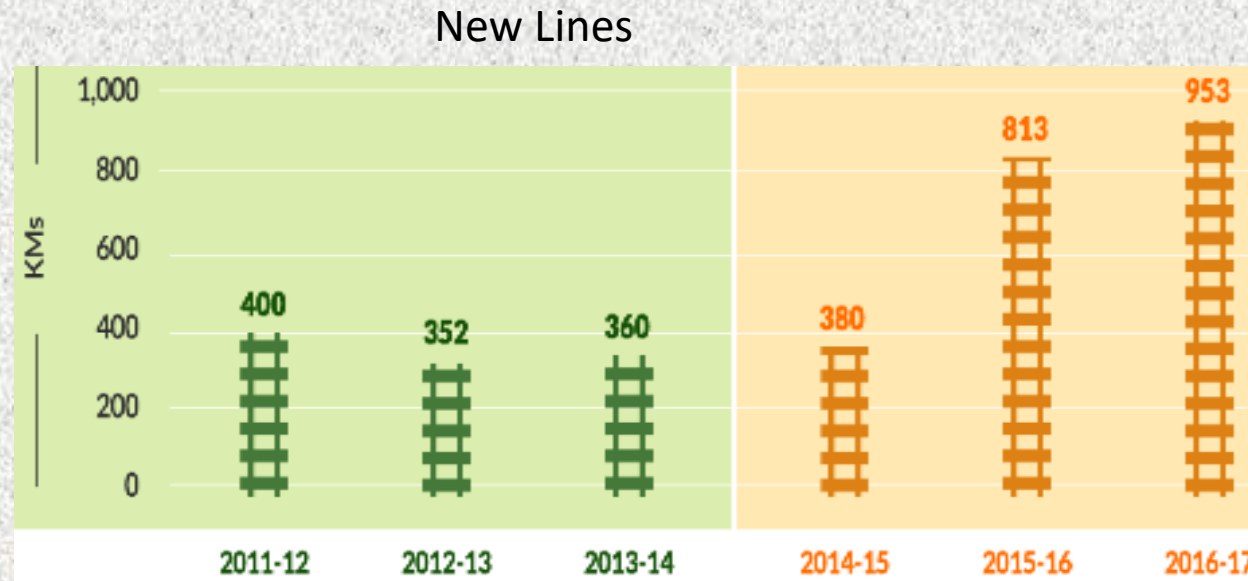




# *Bringing Railways Back On Track: New Lines, Renewed Focus*

- **Railways:**

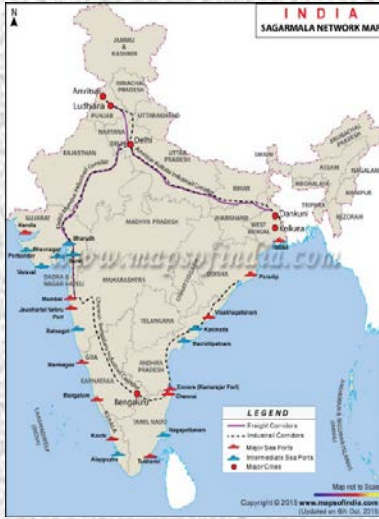
- Capex plan outlay for 2017-18 is Rs.1,31,000 Cr.
- Rs. 50,762 crore spent till 31.8.2017.



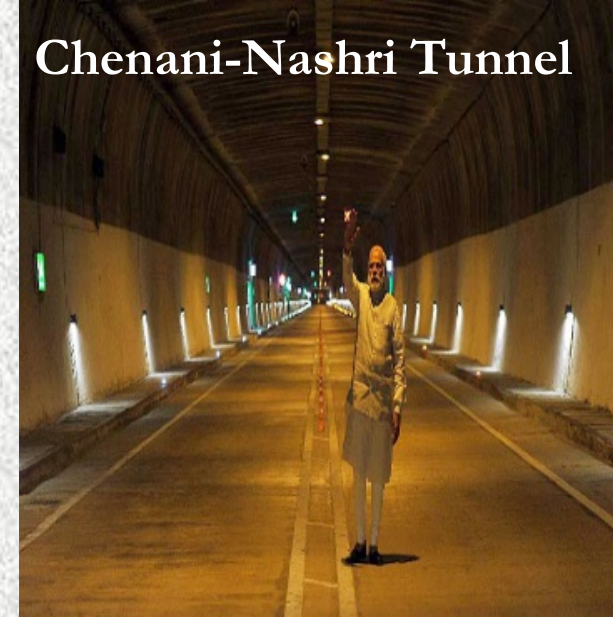
# Connecting India



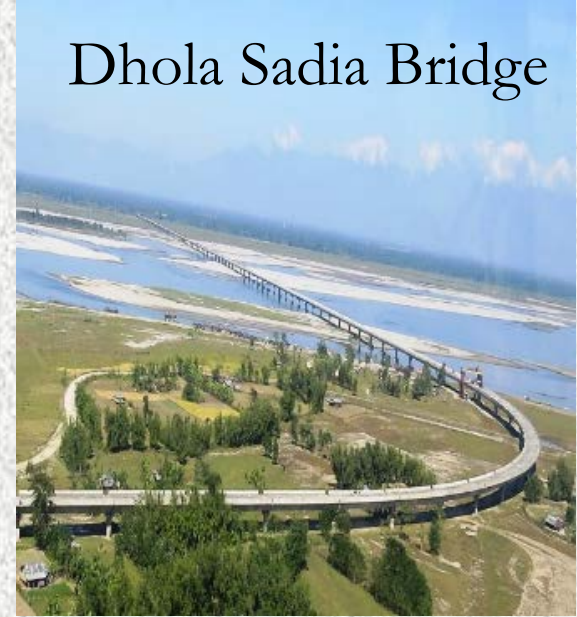
# UDAN- Ude Desh Ka Aam Naagrik



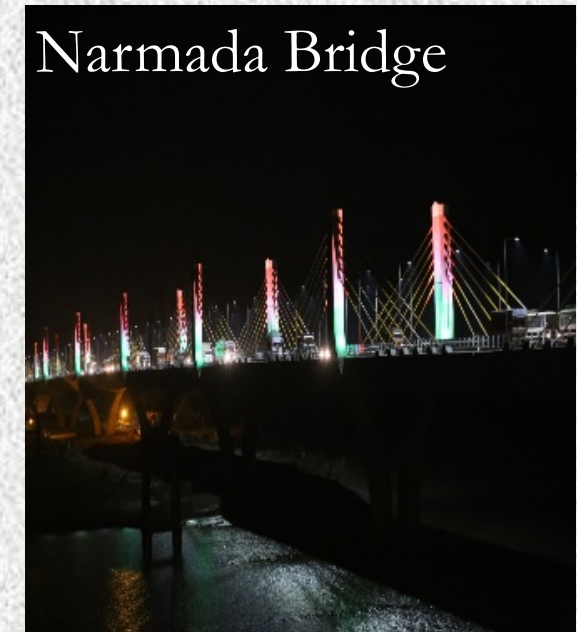
## Bullet Train Project



# New Brahmaputra Bridge



# Narmada Bridge



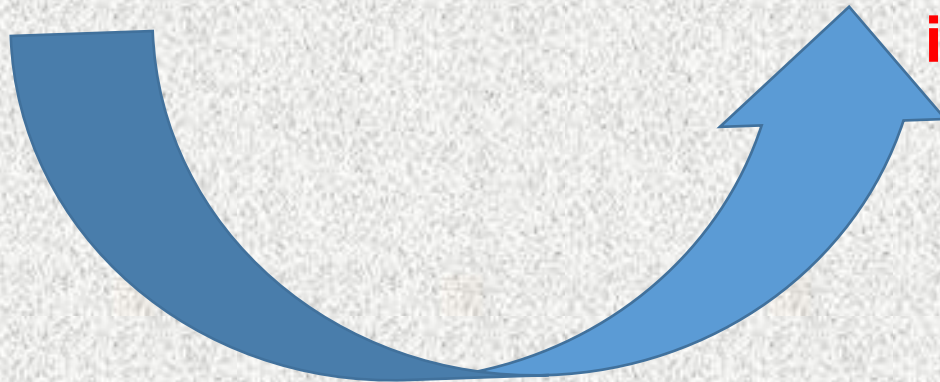
- PSU capital expenditure of 3.85 lakh crore on track. Additional expenditure of 25000 crore expected



**Strong economic  
fundamentals**

**Big boost to  
public investment in  
infrastructure**

**Stronger banks –  
catalyzing private  
investment**



# Strengthening Banks for More Jobs, More Growth & More Investment

**Where we are**

Lending in the past by PSBs

Increased NPAs

Increased provisioning

**Interventions**

Actions taken

What is being done – Roadmap for PSBs

**Impact**

Outcomes

Strong push to MSMEs



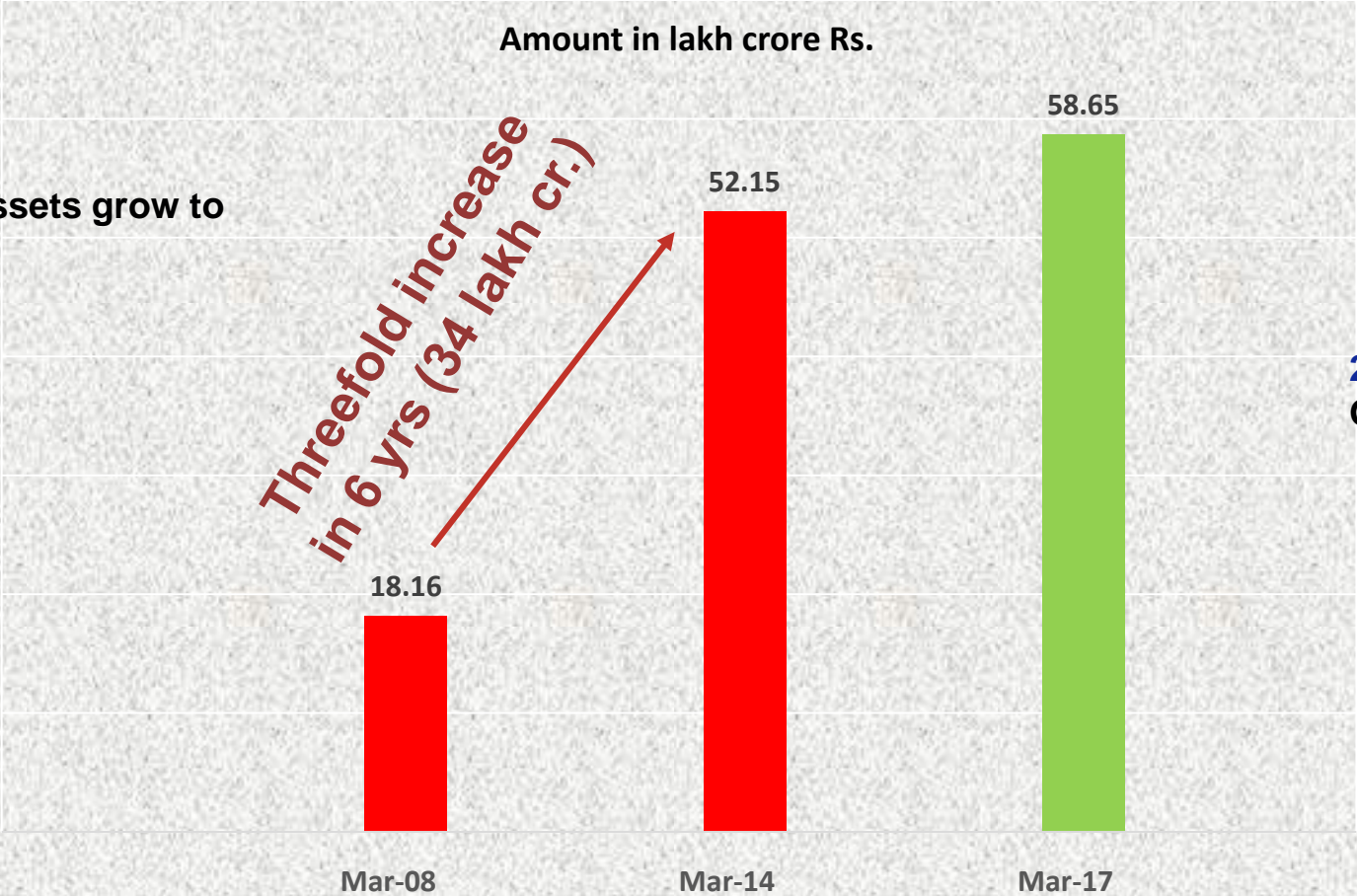
# Lending by PSBs

## Gross Advances

Amount in lakh crore Rs.

2014:  
Stressed assets grow to  
11.9%

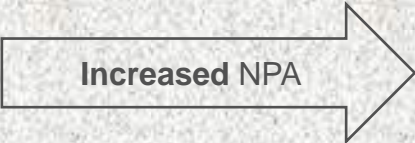
Threefold increase  
in 6 yrs (34 lakh cr.)



2014-17:  
Growth sustained

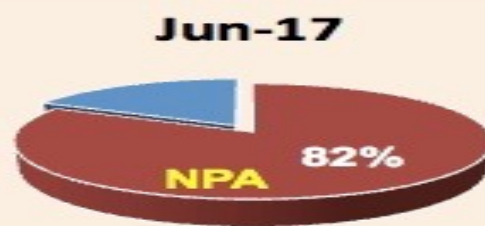
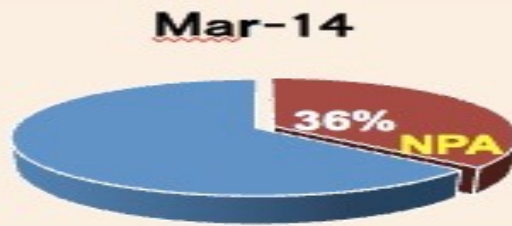
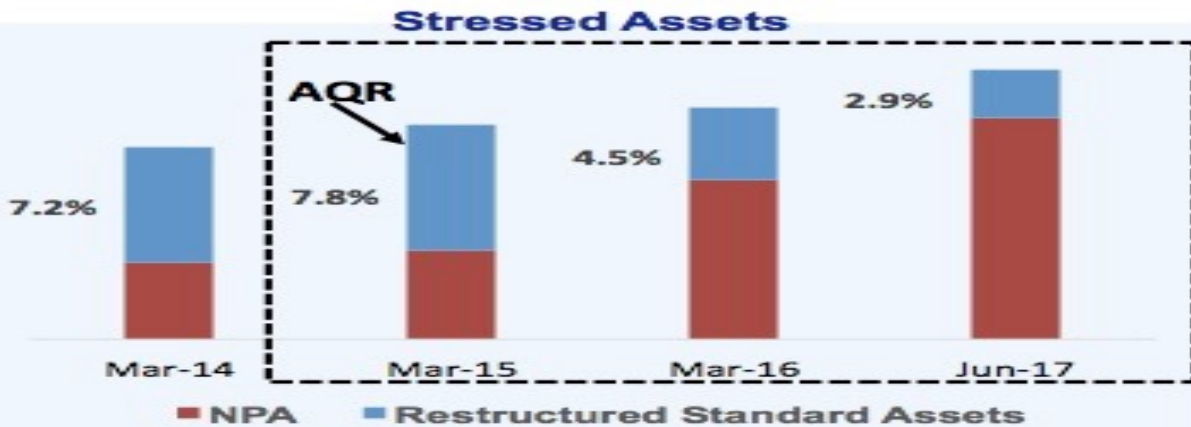


YoY growth 14% - 25%

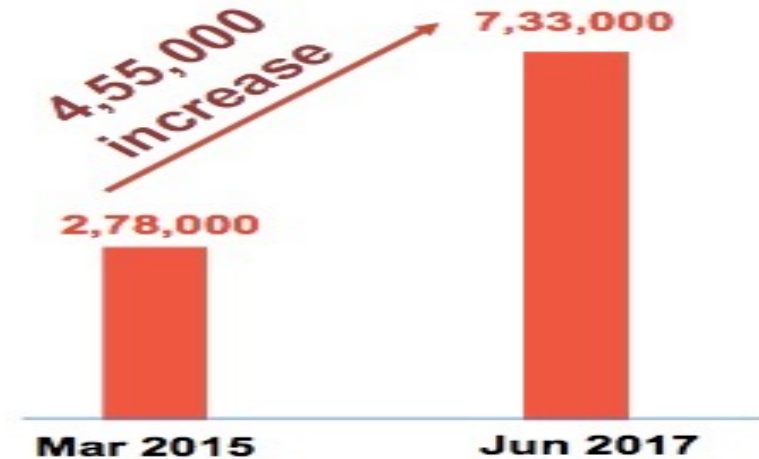


# Proper Diagnosis for Proactive Resolution: Restructured Assets Recognised as NPA

## Realistic Recognition of NPA



## Unearthed old NPAs



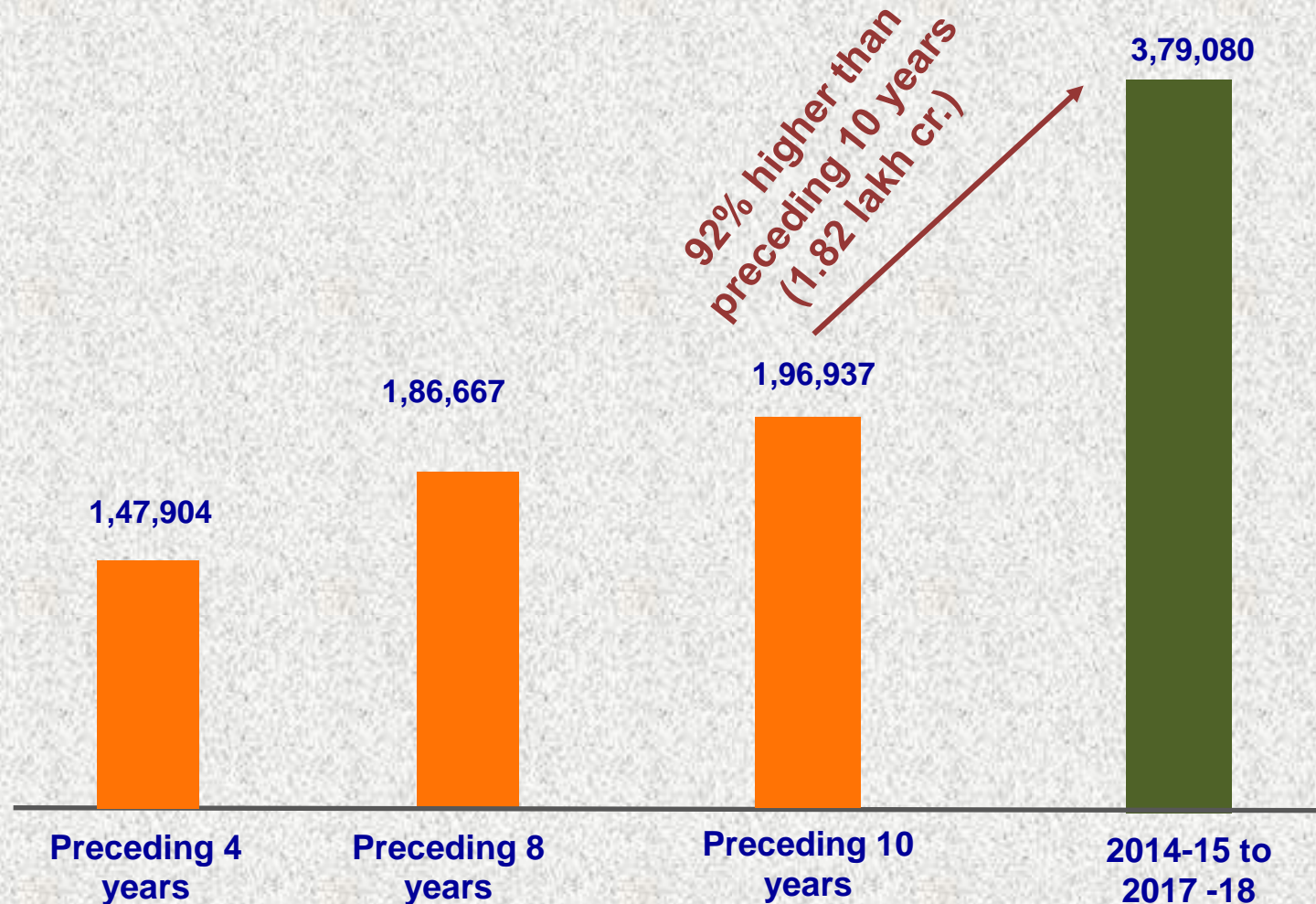
Rs. 1.75 lakh cr. in just 12 cases referred to NCLT (25% of NPA)

Provisioning impact

Post AQR transparency brought in



# Increased Provisioning to Cover Expected Losses

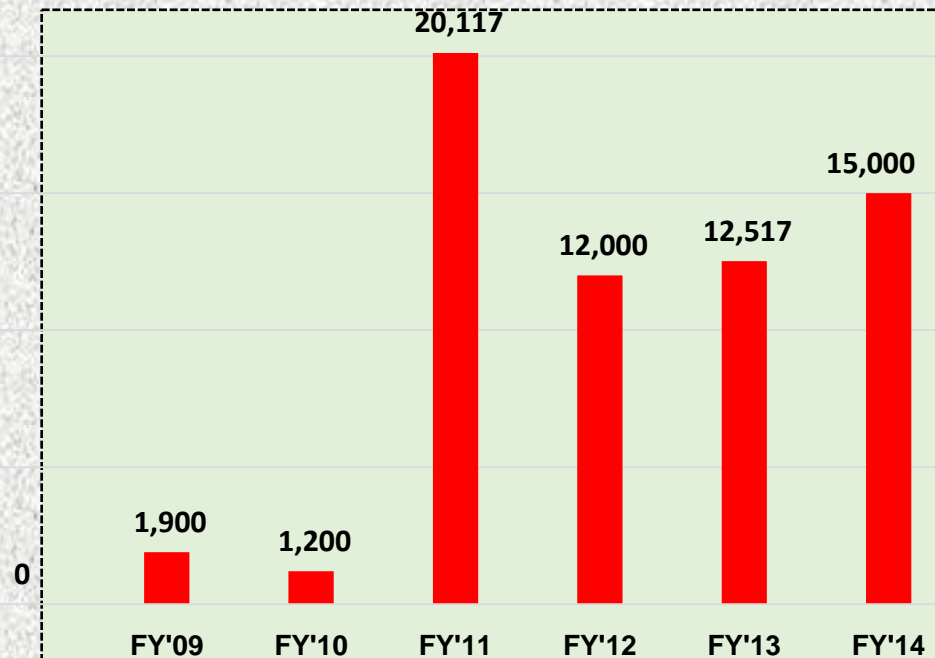


Action Taken

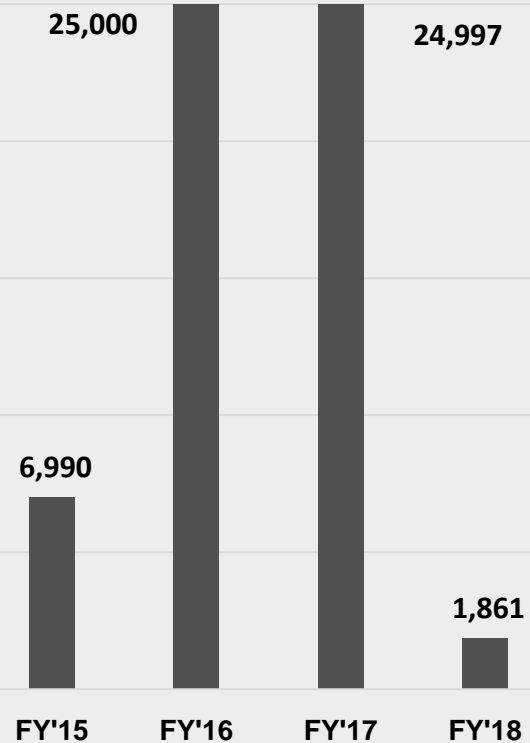
# Actions Taken - Capital Infusion

## Capital Infusion

Rs. 62,734 cr. in 6 yrs



Rs. 58,848 cr. in 3½ yrs



## Indradhanush

Banks Basel III compliant despite high provisioning

## Other Measures

Enacted IBC

SARFAESI Act & DRT law made more effective

SBI consolidation

MoUs with 11 PSBs for turnaround

Take-Off Time



# Take-Off

**Strong economic fundamentals**

**Push to public investment in infrastructure**

**Stronger banks – catalyzing private investment**

Asset quality reviewed

NPA duly recognised

Provisioning done

Basel III compliant

Capital Conservation Buffer built

**Therefore take-off time for next big step**

New India



# Unprecedented PSB Capitalisation for More Jobs, Growth & Investment

**Rs. 2 lakh  
11 thousand  
crores**



People-oriented

# New India – PSBs Catalysing Private Investments

## RECAP BONDS

Front-loaded

**Rs. 1,35,000 cr.**

## BUDGETARY SUPPORT & MARKET-RAISING

**Rs. 76,000 cr.**

**Bigger, stronger PSBs**

**Differential Approach**

**Focus on HR issues**

**Globally competitive  
banks**

**Adequate credit for the  
deserving**

**Faster MSME growth**

**Employment generation**

**People-oriented**



# Direct Benefit to MSME and Employment

## Enhanced Financing Access

Compulsory TReDS registration for major PSUs in 90 days

Revamped *udyamimitra.in* – Banks compete to finance



100 bank-approved project templates

Sector-specific Mudra financing products

# Direct Benefit to MSME and Employment

## Enhanced Market Access

MSME registration drive on

- GeM portal
- eCommerce platforms



Special campaign in 50 high-employment clusters of MSME

Big Push to





**Thank You**